

SECTION 2 - UPON ADOPTION FOR TRANSITION YEAR 2012
 (Only to be Included in the Budget as Finally Adopted)
RESOLUTION R-12-206

Be it Resolved by the Borough Council _____ of the Borough _____ of _____ Highlands _____, County of _____ Monmouth _____ that the budget herein before set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) 3,026,889.71 (Item 2 below) for municipal purposes, and"
- (b) _____ (Item 3 below) for School Purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) _____ (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
- (d) 15,158.72 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) _____ (Item 5 below) Minimum Library Tax

Offered: Mayor Nolan

Second: Mr. Redmond

Abstained {

RECORDED VOTE
(Insert last name)

Mr. Redmond
Mr. Francy

Ayes {

Mayor Nolan

Nays {

Mr. O'Neil

Absent {

Ms. Kane

SUMMARY OF REVENUES

I. General Revenues

| | | | |
|---|--------|-----------------|---------------------|
| Surplus Anticipated | | 08-100 | 317,500.00 |
| Miscellaneous Revenues Anticipated | | 13-099 | 403,757.73 |
| Receipts from Delinquent Taxes | | 15-499 | 217,500.00 |
| 2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11) | | 07-190 | 3,026,889.71 |
| 3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY: | | | |
| Item 6, Sheet 42 | 07-195 | | |
| Item 6(b), Sheet 13 (N.J.S. 40A:4-14) | 07-191 | | |
| Total Amount to be Raised by Taxation for Schools in Type I School Districts Only | | | |
| 4. To Be Added TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR SCHOOL IN TYPE II SCHOOL DISTRICTS ONLY: | | | |
| Item 6(b), Sheet 13 (N.J.S. 40A:4-14) | | 07-191 | |
| 5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY LEVY | | 07-192 | |
| Total Revenues | | 40000-00 | 3,965,647.44 |

SUMMARY OF APPROPRIATIONS

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| 5. GENERAL APPROPRIATIONS | | |
|---|---------|--------------------------|
| Within "CAPS" | xxxxxxx | xxxxxxxxxxxxxxxxxxxxxxxx |
| (a&b) Operations Including Contingent | 34-201 | 3,053,036.00 |
| (c) Deferred Charges and Statutory Expenditures - Municipal | 34-209 | 67,020.00 |
| (e) Cash Deficit | 46-885 | |
| Excluded from "CAPS" | xxxxxxx | xxxxxxxxxxxxxxxxxxxxxxxx |
| (a) Operations - Total Operations Excluded from "CAPS" | 34-305 | 125,470.73 |
| (c) Capital Improvements | 44-999 | 51,300.00 |
| (d) Municipal Debt Service | 45-999 | 365,005.00 |
| (e) Deferred Charges - Municipal | 46-999 | |
| (f) Judgements | 37-480 | |
| (n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3) | 29-405 | |
| (p) Cash Deficit | 46-885 | |
| (k) For Local District School Purposes | 29-410 | |
| (m) Reserve for Uncollected Taxes (Include Other Reserves If Any) | 50-899 | 303,815.71 |
| 6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13) | 07-195 | |
| Total Appropriations | 37-499 | 3,965,647.44 |

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 19th day of

September, 2012. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the TY 2012 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 19th day of September, 2012

Clerk

